

GIFTS OF ART POLICY

Kemper Museum of Contemporary Art acquires artworks by purchase, gift, and bequest. The Museum holds all acquisitions to the same standards of quality, condition, authenticity, provenance, and utility for display and research. The Museum accepts donations of artwork to its Permanent Collection that fit within the Museum's collecting sphere and further its mission. Our curatorial staff researches and gives careful consideration to all gifts of art before recommending them for acceptance. Some of these considerations include the Museum's ability to maintain, store, conserve, and display the artwork. Although an artwork may be artistically significant, it may not be appropriate for the Museum's collection for various reasons.

Every gift offer of artwork must undergo a formal review process prior to acceptance of the gift. To begin that process, a high-quality image of the work must be submitted for curatorial review (in the case of a three-dimensional work, views of each side should be submitted) along with complete information about the artist and artwork (including biographical information about the artist, ownership history, any exhibition and/or publication history, and details on its physical condition (and any previous conservation/restoration). This information may be emailed to: curatorial@kemperart.org

Do not ship, send, or bring artworks to the Museum. Museum staff will not receive or acknowledge any unsolicited artworks that are offered in this manner. Inquiries in person or by telephone will not be considered.

Once our curatorial staff completes its research and review, prospective gifts of art are then presented to our Exhibitions & Collections Committee for approval and recommendation to the Museum's Board of Trustees for final acceptance of the gift. Depending on the amount of research needed and the timing of the Committee and Board meetings, this process can be expected to take a minimum of 2 months to several months to complete.

The Museum does not accept restrictions or conditions on gifts of art related to display, lending, or deaccessioning.

Donors are encouraged to seek legal and tax advice from their own advisors for all gifts of art. The Museum may not advise donors on any legal or tax matters, and is legally prohibited from providing any value estimates or appraisals to donors. In addition, it is the responsibility of donors to arrange and pay for any appraisals required for their tax purposes.

Fractional and Promised Gifts

In addition to outright gifts, donors of art may also offer fractional (partial gifts) or promised gifts.

In making a fractional gift of art, the donor transfers a fraction of the entire interest in an artwork to the Museum with the promise to transfer the remaining fraction at a future date. Federal tax law imposes numerous conditions on partial gifts made after August 17, 2006, creating certain restrictions in making such gifts, including that the entire interest in the artwork must be given within 10 calendar years of the initial fractional gift.

In making a promised gift, the donor promises to give an artwork at a future date (during their lifetime or as a bequest). The review process for a promised gift is the same as for an outright gift. (Please note that the donor is not eligible for an income tax deduction until the artwork is actually gifted to the Museum.)